PRESS RELEASE



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Turnover, EBITDA and EBIT remain at **2013 levels** despite the negative trend in European markets.

Treviglio, 14th May 2015. 2014 was a positive year for SAME DEUTZ-FAHR - confirming the results achieved in the previous year; thanks primarily to the introduction of new products and consolidation of industrial and commercial platforms outside Europe.

SAME DEUTZ-FAHR closes actually the 2014 with a **turnover of** \in 1,210 million, in line with the 2013 figures, despite the 10% drop registered in European markets.

EBITDA was € 110 million in 2014, compared to € 111 million in 2013, while **EBIT** went from € 83 million in 2013 to € 75 million in 2014 due to the increase in the value of depreciation generated by the ongoing extraordinary **investment** plan. Investment grew from € 67.3 million in 2013 to € 97.5 million in 2014, due primarily to the expansion and renewal of the product range and increased participation in the Chinese joint venture. The consolidated **Net Income** was € 40 million, as compared to € 60 million in 2013, which benefitted from the extraordinary capital gain of about 18 million from the sale of DEUTZ AG shares.

"2014 was an important year for our company," comments SAME DEUTZ-FAHR CEO Lodovico Bussolati. "We managed to keep our turnover and profitability on target despite the falling European market. All this was made possible by the returns of the investment plan we began in 2010, focused on development of new models and international expansion at industrial and commercial levels."

About SAME DEUTZ-FAHR

SAME DEUTZ-FAHR, with headquarters in Treviglio (Bergamo), Italy, is one of the world's leading manufacturers of tractors, harvesters and diesel engines. Its products are distributed under the brands DEUTZ-FAHR, SAME, Lamborghini Trattori, Hürlimann, Grégoire and Lamborghini Green Pro. The tractor range comes with powers from 23 to 340 HP and harvesters range from 100 to 395 HP.

SAME DEUTZ-FAHR has 8 production plants, 13 commercial branches, 2 joint ventures, 141 importers and over 3,000 dealers worldwide and has a global workforce of over 4,300 employees. In 2014, the Group recorded a turnover of 1,210 million Euros, with an EBIT of 6.2%.

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