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SDF: 2015 results

Increase in revenue, bucking the market trend, profitability confirmed.

In a year in which the global agricultural machinery market has seen a drop of 10%, SDF managed to increase its revenue and confirm significant levels of **profitability** in 2015.

Full year 2015 closed with a **revenue** of  $\in$  1,390 million, a 15% increase over 2014. The group's **EBITDA** was 9%, equivalent to  $\in$  125 million, compared to  $\in$  110 million in 2014, and its **net worth** grew by 23% to around  $\in$  50 million, compared to  $\in$  41 million in the previous year.

**Investments** reached record levels at € 103 million, with the most significant being € 41 million for the first production stage of the new **Lauingen plant**, € 33 million for **new products**, plus € 43 million for acquisition of 95% of the **joint venture in China**.

According to SDF's Chief Executive Officer, Lodovico Bussolati: "With the 2015 positive figures we have achieved the first results of the **2010-2020 strategic plan** implemented in 2010. The plan also contains extraordinary investment for the renewal and completion of the product range, and to set up production and commercial activities in China and Turkey."



## **Information on SDF**

SDF, with Italian headquarters in Treviglio (Bergamo), is one of the leading manufacturers of tractors, combine harvesters and harvesting machinery. It distributes its products with the brand names SAME, DEUTZ-FAHR, Lamborghini Trattori, Hürlimann, Grégoire, Lamborghini Green Pro and Shu-He. The tractors range from 23 to 340 hp, while the harvesting machinery ranges from 32 to 395 hp.

Throughout the world SDF has 8 production sites, 13 commercial branches, 2 joint ventures, 141 importers and over 3,000 dealers, with over 4,100 employees worldwide. In 2015 the company recorded a revenue of  $\in$  1,390 million and an EBITDA of 9%.

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