

SDF
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SDF: results 2016.

Stable revenue, going against the market trend, profitability confirmed.

In a year in which the global agricultural machinery market experienced a drop of about 10%, SDF managed to substantially keep its revenue stable, confirming the good levels of **profitability** reached in the previous years.

Full year 2016 closed with a **revenue** of € 1,366 million, a 1.7% decrease over 2015. The group's **EBITDA** was 8.7%, equivalent to € 119 million, compared to € 127 million in 2015.

The 2016 total **investments** have been equivalent to € 92.5 million, with the most significant being € 34 million for the completion of the new **Lauingen plant** and € 23 million for **new products**.

According to SDF Chief Executive Officer, Lodovico Bussolati: "2016 was a significant year for us. In fact, despite the difficult market and further declining scenario, we succeeded to consolidate the growth, keeping the profitability in line with the recent years".

About the group SDF:

SDF, with Italian headquarters in Treviglio (Bergamo), is one of the leading manufacturers of tractors, harvesting machinery and diesel engines. SDF distributes its products with the brand names SAME, DEUTZ-FAHR, Lamborghini Trattori, Hürlimann, Grégoire and Shu-He. The tractors range from 23 to 336 HP, while the harvesting machinery ranges from 32 to 395 HP.

Throughout the world SDF has 8 production sites, 13 commercial branches, 2 joint ventures, 143 importers and over 3,000 dealers, with over 4,100 employees worldwide. In 2016 the company recorded a revenue of € 1,366 million and an EBITDA of 9%.

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