



2025 RESULTS



Farming Technology. Since 1927.

Key figures

Key financial indicators (Thousand euros)

	2025	2024
Revenue	1,411,860	1,637,799
EBITDA	119,146	187,448
EBIT	70,113	134,143
Net Profit Adjusted	37,413	70,283
Cash flow from operating activities (net profit + amortisation/depreciation)	56,429	73,881
Net financial position	(187,558)	(179,661)
Equity	443,026	491,364
Earnings per share (€)	0.33	0.85

Key performance indicators

	2025	2024
(As % of revenue)		
Gross margin	21.85	21.51
EBITDA	8.44	11.45
EBIT	4.97	8.19
Net profit	0.76	1.67
Cost of sales	78.15	78.49
Commercial expenses	9.51	8.71
General and administrative expenses	4.83	2.46
Research and Development expenses (excluding capitalisation)	2.41	2.28
Cash flow from operating activities (net profit + amortisation/depreciation)	4.00	4.51
Working capital (trade receivables + inventory - trade payables)	28.23	25.53
Days of sales outstanding	102	105
Inventory turnover	3.4	3.6
Revenue per headcount (€ / 000)	374.10	393.23
Staff costs (€ / 000)	172,857	184,675
Staff costs per headcount (€ / 000)	45.80	44.34
Headcount 31/12	3,774	4,165

2025 figures

1,412

Revenue
(million euros)

119

EBITDA
(million euros)

47

Investments
(million euros)

3,774

Headcount
(as of 31/12/2025)

27,528

Tractors

212

Grape harvesters