



2024 RESULTS



Farming Technology. Since 1927.

Key figures

Key financial indicators (Thousand euros)

	2024	2023
Revenue	1,637,799	2,030,669
EBITDA	187,448	322,126
EBIT	134,143	255,605
Net Profit Adjusted	70,283	169,959
Cash flow from operating activities (net profit + amortisation/depreciation)	73,881	208,012
Net financial position	(179,661)	(93,497)
Equity	491,364	515,426
Earnings per share (€)	0.85	4.94

Key performance indicators

	2024	2023
(As % of revenue)		
Gross margin	21.51	24.63
EBITDA	11.45	15.86
EBIT	8.19	12.59
Net profit	1.67	7.79
Cost of sales	78.49	75.37
Commercial expenses	8.71	7.18
General and administrative expenses	2.18	2.64
Research and Development expenses (excluding capitalisation)	2.28	1.91
Cash flow from operating activities (net profit + amortisation/depreciation)	4.51	10.24
Working capital (trade receivables + inventory - trade payables)	25.53	19.25
Days of sales outstanding	105	76
Inventory turnover	3.6	3.8
Revenue per headcount (€ / 000)	393.23	456.74
Staff costs (€ / 000)	184,675	194,601
Staff costs per headcount (€ / 000)	44.34	43.77
Headcount 31/12	4,165	4,446

2024 figures

1,638

Revenue
(million euros)

187

EBITDA
(million euros)

70

Net profit
(million euros)

44

Investments
(million euros)

4,165

Headcount
(as of 31/12/2023)

29,472

Tractors

834

Harvesting machines

48

Robots